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CARBON REDUCTION PLAN

Committed to achieving **Net Zero** carbon emissions by **2040**





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Our... **Decarbonisation Policy**

Altrad recognises the need to tackle the anthropogenic causes of climate change in order to ensure a sustainable future for generations to come.

Altrad is committed to achieving net zero carbon emissions from our internal activities by 2040 or sooner if possible. We also commit to helping customers achieve net zero carbon emissions by providing low and zero carbon solutions through driving efficiencies and developing new technologies. We shall influence and encourage suppliers to commit to net zero carbon emissions.

We shall achieve this aim by setting stretched, yet achievable targets through identifying emissions reduction opportunities within a regularly updated Carbon Reduction Opportunities Plan.

All carbon emissions shall be quantifiable where possible and independently substantiated through an internationally recognised verification body. Carbon emissions shall be reported regularly and communicated to all employees and other interested parties.

Altrad shall ensure that the necessary resources, training and information is available in order to make sure that regular data quantification, reporting and continual improvement actions relating to carbon emission performance can take place.

Progress against this commitment shall be reviewed at regular intervals by the executive committee of Altrad.

Padraig Somers
CEO UK, Ireland & Nordics



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Our... Greenhouse Gas Data

2023 is a year of transformation for Altrad Services as we bring Altrad Babcock into the organisation. Both companies have been regularly measuring and reporting carbon emissions, producing separate Carbon Reduction Plans. This current plan highlights the carbon reduction journey for both companies to date before outlining future actions for the whole company with the ultimate aim of producing net zero carbon emissions by 2040 or sooner.

Baseline Emissions

Altrad Services has been quantifying and reporting its greenhouse gas emissions since 2019, verified through ISO50001 certification and Planet Mark PAS2060 verification. Altrad Babcock has been quantifying and reporting its greenhouse gas emissions since 2012, verified to ISO14064 by LRQA each year since then.

This means that there were two baselines set – in 2019 for Altrad Services and 2012 for Altrad Babcock. These emissions and the current emissions are highlighted below. A one company carbon emissions baseline shall be quantified and set in 2023, using the period 1 September 2022 to 31 August 2023. This shall be included in the next Carbon Reduction Plan published early in 2024.

	Altrad Services (UK)		Altrad Babcock (UK)	
	Baseline (TCO2eq)	Current (TCO2eq)	Baseline (TCO2eq)	Current (TCO2eq)
Scope 1	4756.6	3793.17	7122.901	2169.5
Scope 2	446.6	230.51	6829.407	1550.103
Scope 3	432.5	390.2	2177	52330



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The Scope 3 carbon emissions reported for Altrad Services, in the baseline year and for current, cover emissions from employee expense claims in travel by car only. The original Scope 3 baseline for Altrad Babcock included all business travel by road. The Altrad Babcock Scope 3 carbon emissions quantification were significantly broadened in 2022 and are made up of the following:

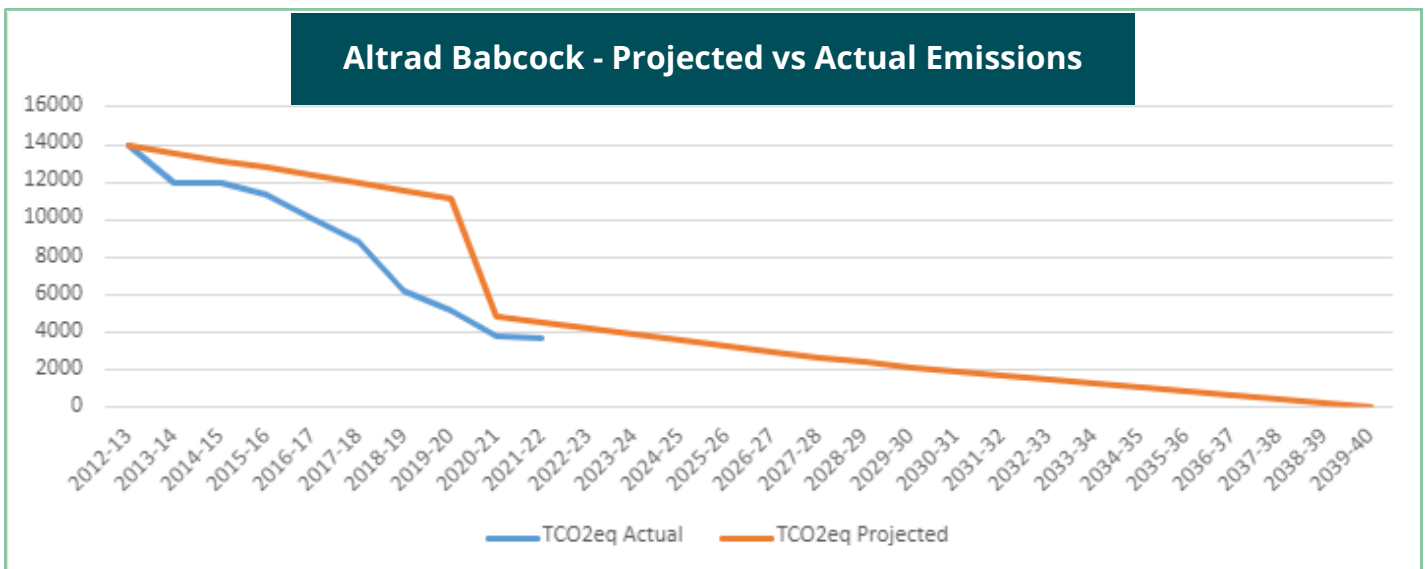
Scope 3 Category	TCO2eq
Accommodation	97.7997
Business Travel	326.6149
Employee Commuting	2925.661
Transport and Distribution	242.171
Waste Disposal	3.16474
Working From Home	278.5079
Fuel and Energy Related Activities	1199.678
Supply Chain	47256.11
Total	52329.71



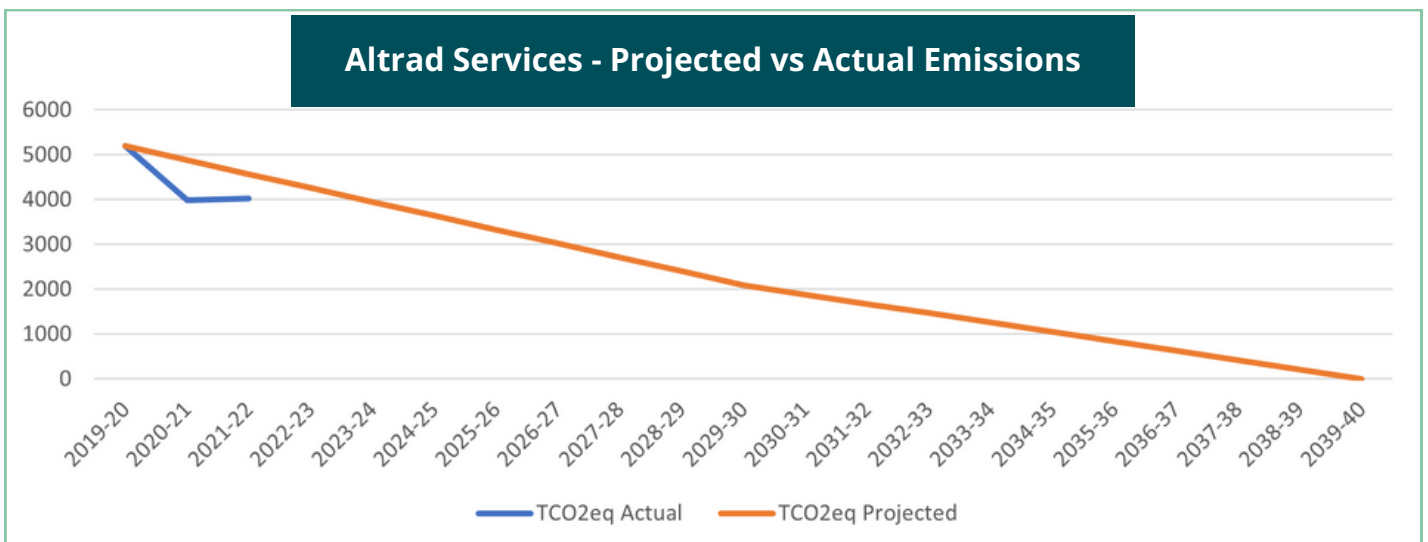
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Emissions Reduction Targets

In 2012 Altrad Babcock set a target to reduce carbon emissions by 20% by 2020, both in absolute terms and relative to turnover. This was significantly surpassed and a target of net zero carbon emissions from our operations by 2040 or sooner was set. Given the progress to date and the proposed carbon reduction initiatives planned it is projected that emissions will reduce by 85% compared to 2012 by 2030.



Measuring for a relatively shorter time, the Altrad Services UK carbon emissions and projection is as follows:



With a new Altrad Services UK baseline due to be set in 2023, an updated projection will be produced in 2024. It is anticipated that overall company carbon emissions will still be on track to meet the net zero target by 2040 or sooner.



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Our... Carbon Reduction Initiatives to Date

The following energy and carbon reduction actions have been completed or implemented since 2012.

- Independent verification to ISO14064 "Quantification and Reporting of Greenhouse Gases" at Altrad Babcock
- Tipton Weld School upgraded with energy efficient equipment, lighting, sensors and waste reduction

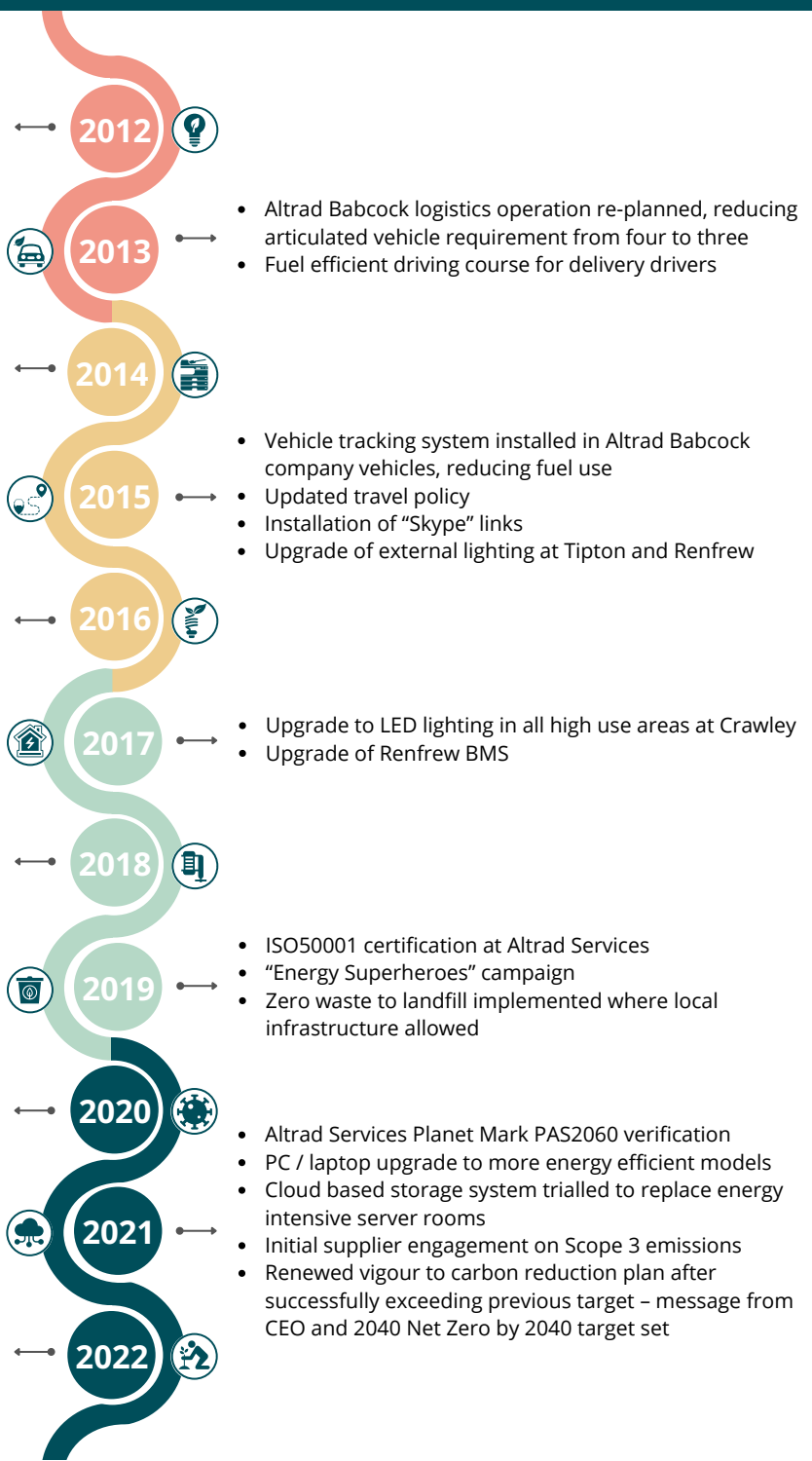
- Trial of LED lighting at Renfrew facility
- New energy efficient printer system installed, saving energy and paper

- Upgrade to LED for all high level lighting in Tipton stores and workshops
- Upgrade of Crawley BMS

- Mothball of Renfrew Combustion Test facility
- Upgrade of compressor system at Renfrew

- Pandemic – meant earlier than planned trial of working from home, proving successful
- Pandemic – severely limited travel
- Removal of all single use plastic items
- Zero waste to landfill at 80% of Altrad Babcock office locations

- Widening of Scope 3 quantification, including supplier assessment on Scope 3 emissions
- Extensive tree planting at Altrad York Linings
- Zero waste to landfill at all Altrad Babcock office locations
- Installation EV charging stations at Renfrew, Grangemouth and Pembroke
- All electricity supplies from renewable sources where existing contracts allow

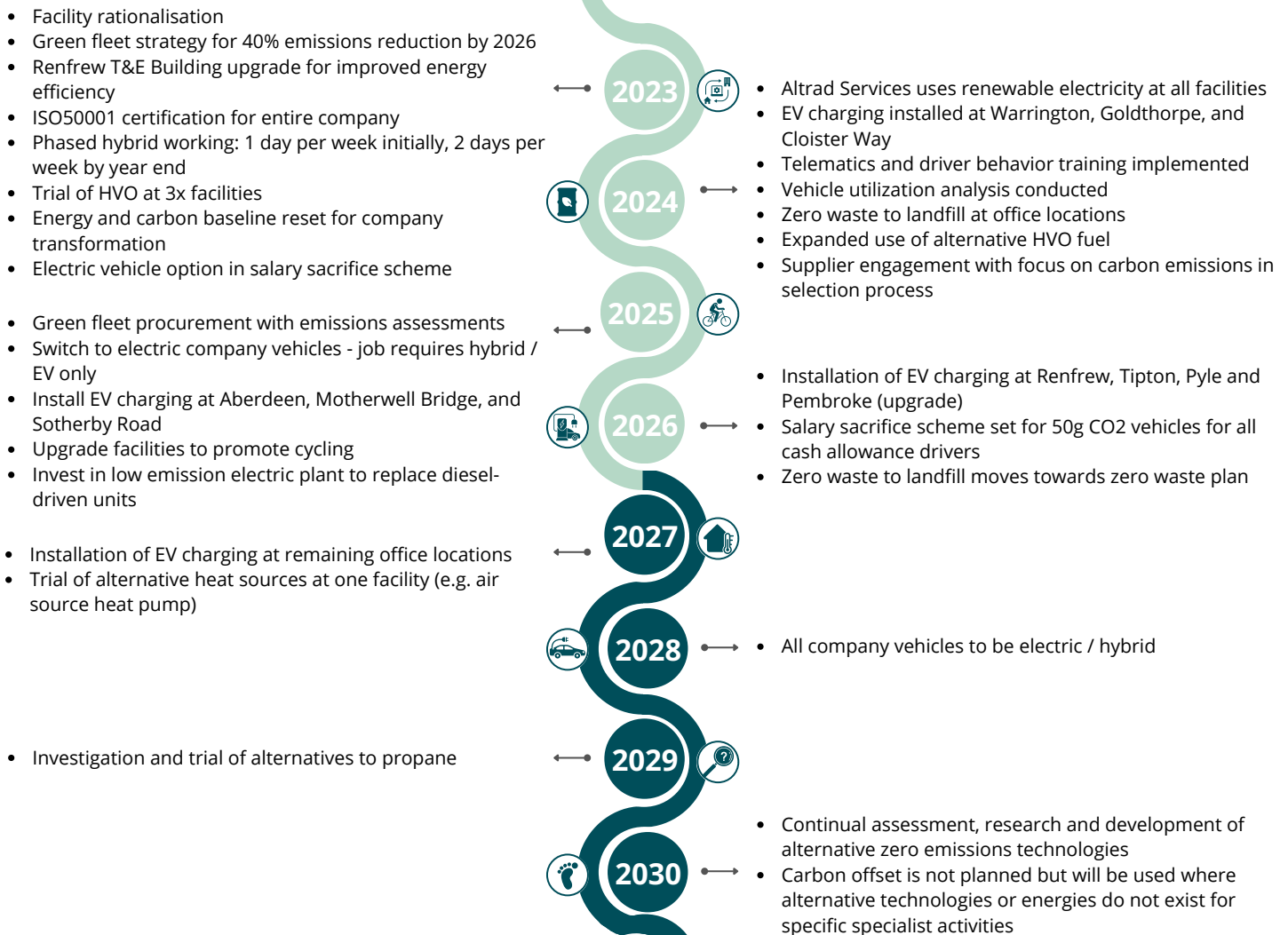




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Our... Carbon Reduction Initiatives Planned

Medium term actions developed from our strategic commitments in order to reach our Net Zero by 2040 or sooner goal include:






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This Carbon Reduction Plan has been completed in accordance with PPN06/21 and associated guidance and reporting standard for carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate government emission conversion factors for greenhouse gas company reporting. All scope 1 and 2 carbon emissions have been reported in accordance with SECR requirements and additionally by either compliance with ISO14064 which is independently verified by LRQA or via ISO50001 certification . Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans, Corporate Value Chain (Scope 3) standard and in compliance with ISO14064 which is independently verified by LRQA.

This Carbon Reduction Plan has been reviewed and agreed by the Executive Committee and signed by the Altrad Services CEO.

Signed: 
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Date: April 2023
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