



BABCOCK

CARBON REDUCTION PLAN

Committed to achieving **Net Zero** carbon emissions by **2040**



OUR.. **DECARBONISATION POLICY**

Altrad Babcock recognises the need to tackle the anthropogenic causes of climate change in order to ensure a sustainable future for generations to come.

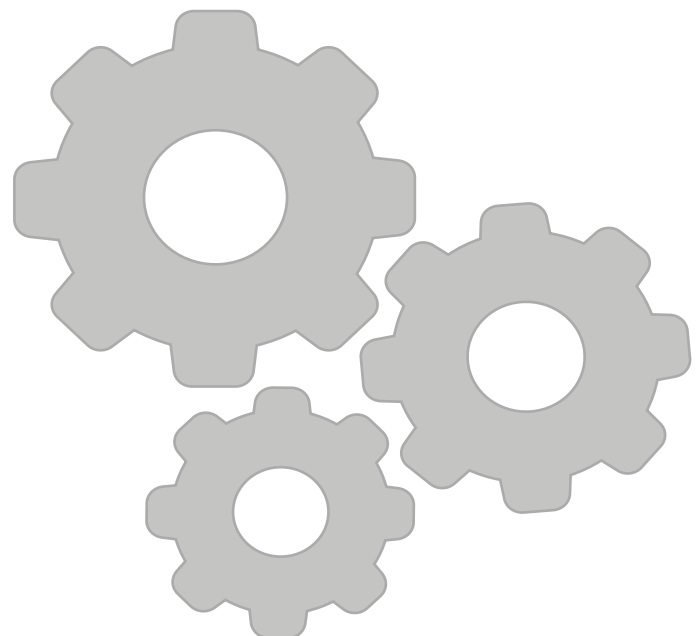
Altrad Babcock is committed to achieving net zero carbon emissions from our internal activities by 2040 or sooner if possible. We also commit to helping customers achieve net zero carbon emissions by providing low and zero carbon solutions through driving efficiencies and developing new technologies. We shall influence and encourage suppliers to commit to net zero carbon emissions.

We shall achieve this aim by setting stretched, yet achievable targets through identifying emissions reduction opportunities within a regularly updated Carbon Reduction Opportunities Plan.

All carbon emissions shall be quantifiable where possible and independently substantiated through an internationally recognised verification body. Carbon emissions shall be reported regularly and communicated to all employees and other interested parties.

Altrad Babcock shall ensure that the necessary resources, training and information is available in order to make sure that regular data quantification, reporting and continual improvement actions relating to carbon emission performance can take place. Progress against this commitment shall be reviewed at regular intervals by the executive leadership team of Altrad Babcock.

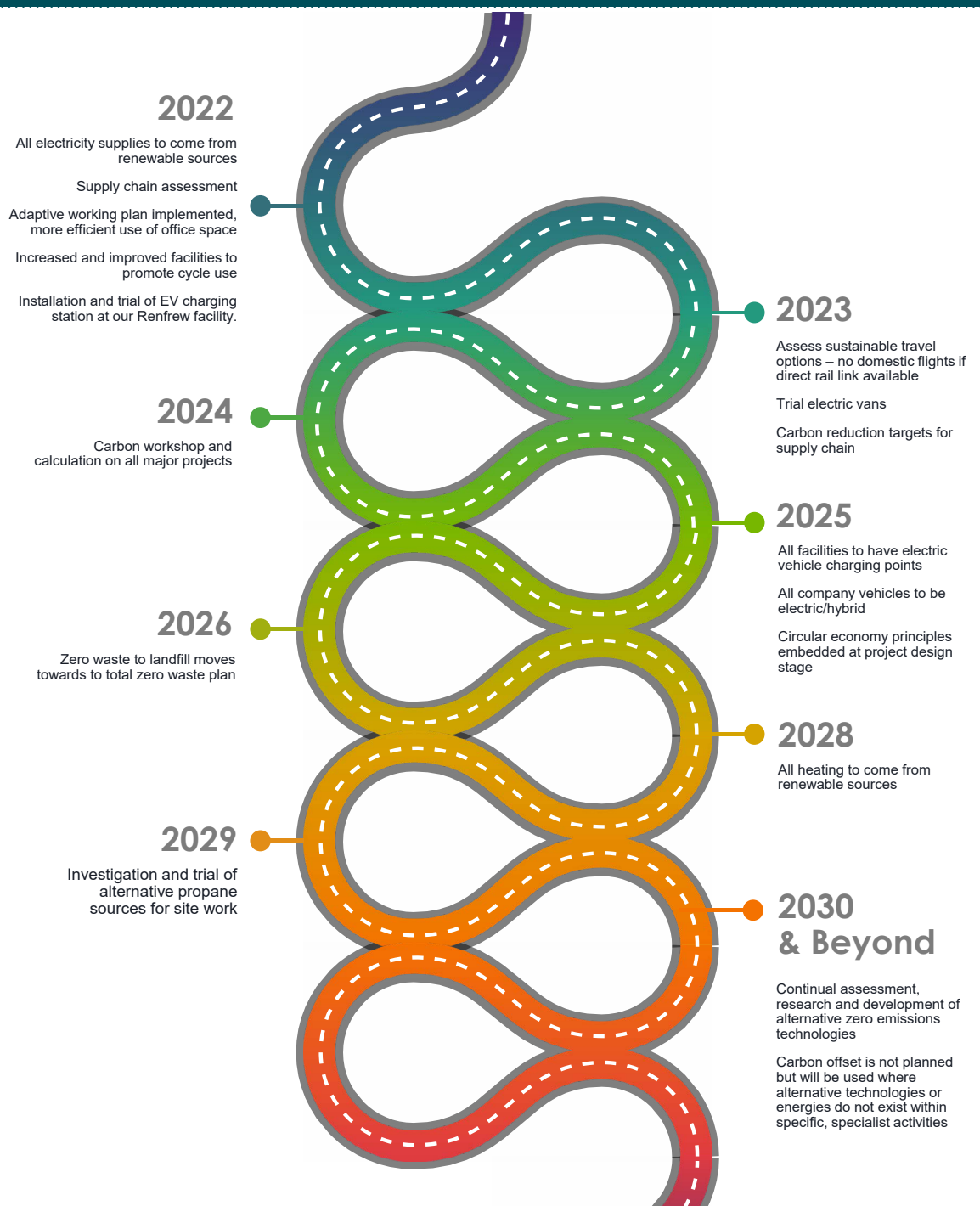
Andrew Colquhoun
Chief Executive Officer
April 2022





OUR.. CARBON REDUCTION INITIATIVES

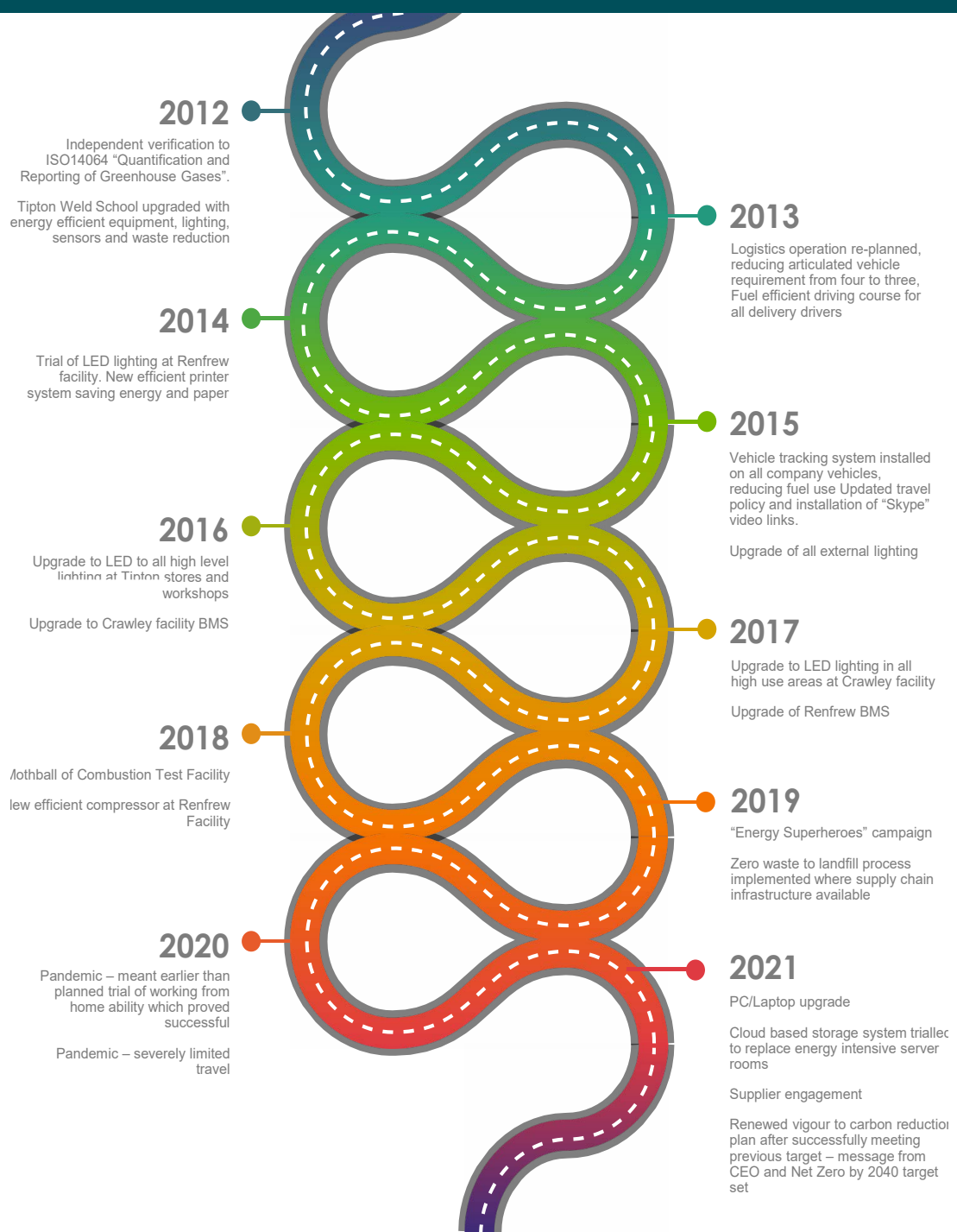
The following environmental management measures and projects have been completed or implemented since the 2012 baseline. The carbon emission reduction achieved by these schemes equate to 7782 tCO₂eq, a 56% reduction against the 2012 baseline and the measures will be in effect when performing all contracts.





OUR.. CARBON REDUCTION INITIATIVES

Our medium term actions, developed through our strategic commitments, which set out the high level objective the business looks to achieve have led to the development of our medium term actions, each of which will help reduce our carbon emissions further, these actions include:



Altrad Babcock has been quantifying and reporting its greenhouse gas emissions since 2012.



Our Scope 1 and 2 carbon emissions quantification and reporting process is independently assessed and verified annually by Lloyds Register to ISO14064. Whilst we have been measuring some of our Scope 3 emissions since 2012, our Scope 3 emissions will be significantly broadened and included in our independent verification from 2022 onwards.

In 2012 Altrad Babcock set a target to reduce carbon emissions by 20% by 2020, both in absolute terms and relative to turnover as a measure of efficiency. We surpassed this target and as of 2020/21 our Scope 1 and 2 emissions have reduced by 65% in absolute terms and 46% relative to turnover.

Altrad Babcock has set a target to produce net zero carbon emissions by 2040 or sooner. With specific actions identified and committed to in order to meet this target we project that carbon emissions will decrease to at least 85% of our baseline by 2030.

Baseline carbon emissions from 2012-13 were as follows:

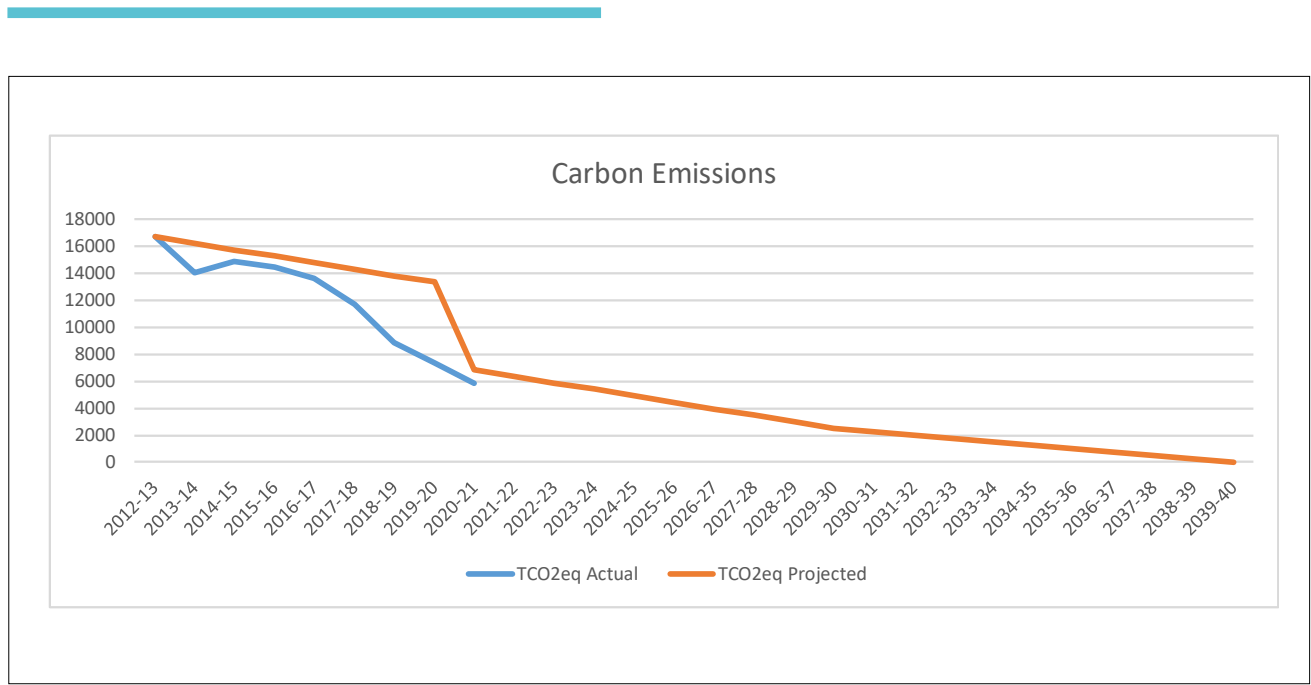
Scope 1: 8426 tCO₂eq
Scope 2: 8235 tCO₂eq
Scope 3: 2177 tCO₂eq
(business travel by road)

Carbon emissions for the period 2020-21 are as follows:

Scope 1: 2608 tCO₂eq
Scope 2: 3199 tCO₂eq
Scope 3: 507 tCO₂eq
(business travel by road)

SIMPLE FACT ABOUT US

we have set a target to produce net **zero carbon** emissions by **2040** or sooner...



NOTE: The Altrad Babcock greenhouse gas emissions period runs from 1 April until 31 March each year. Greenhouse gas emissions for each year have been formally assessed and verified to ISO14064 by LRQA.

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate government emission conversion factors for greenhouse gas company reporting. All scope 1 and 2 carbon emissions have been reported in accordance with SECR requirements and additionally, have been quantified and reported in compliance with ISO14064 which is independently verified by Lloyds Register. Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and agreed by the Executive Leadership Team and signed by the Altrad Babcock CEO.

A handwritten signature in blue ink, appearing to read "Andrew Colquhoun".

Signed
Andrew Colquhoun

Date April 2022
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BABCOCK

your engineering partner for a **low carbon future**